

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 513</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>551</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>01/20/2021</b>

**Bill Analysis**

SB 513 authorizes the Board of Trustees of the Teachers' Retirement System of Oklahoma to issue pension obligation bonds if the funded ratio of the System falls below 80%.

Prepared by: Kalen Taylor